



VALUE
PARTNERS
INVESTMENTS

Proxy Voting Record
July 1, 2017 – June 30, 2018

VPI Value Pool

Meeting Date	Company/*Symbol*/Ballot Issues	Security	Mgmt Rec	Vote Cast	Proponent
04/25/2018	Cenovus Energy Inc. *CVE*	15135U109			
	01 Appoint PricewaterhouseCoopers LLP, Chartered Professional Accountants, as Auditors of the Corporation		For	For	Management
	02 Elect Directors (Dabarno, Daniel, Kvisle, Leer, MacPhail, Marcogliese, Mongeau, Pourbaix, Rampacek, Taylor, Thomson, Zygocki)		For	For	Management
	03 Amend and Reconfirm the Corporation's Shareholder Rights Plan as Described in the Accompanying Management Information Circular		For	For	Management
	04 Accept the Corporation's Approach to Executive Compensation as Described in the Accompanying Management Information Circular.		For	For	Management
04/10/2018	Bank Of Nova Scotia *BNS*	64149107			
	01 Elect Directors (Aufreiter, Babatz, Bonham, Dallara, Macklem, O'Neill, Pacheco, Penner, Porter, Power, Regent, Samarasekera, Segal, Thomas, Thomson)		For	For	Management
	02 Appointment of KPMG LLP as Auditors		For	For	Management
	03 Advisory Vote on Non-Binding Resolution on Executive Compensation Approach		For	Against	Management
	04 SP 1: Revision to Human Rights Policy		Against	Against	Shareholder
06/29/2018	Bed Bath & Beyond Inc. *BBBY*	75896100			
	1A-1L Elect Directors (Eisenberg, Feinstein, Temares, Adler, Barshay, Bell-Rose, Eppler, Gaston, Heller, Morrison, Osborne, Ruesterholz)		For	For	Management
	2 Ratification of the Appointment of KPMG LLP.		For	For	Management
	3 To Approve, by Non-Binding Vote, the Fiscal 2017 Compensation Paid to the Company's Named Executive Officers		For	Against	Management
	4 To Approve the 2018 Incentive Compensation Plan		For	Against	Management
05/04/2018	Ensign Energy Services Inc. *ESI*	293570107			
	01 To Set the Number of Directors of the Corporation at Nine (9)		For	For	Management
	02 Elect Directors (Casswill, Edwards, Geddes, Howe, Kangas, Moomjian Jr., Schroeder, Surkan, Whitham)		For	For	Management
	03 The Appointment of PricewaterhouseCoopers LLP, Chartered Accountants, as Auditors of the Corporation for the Ensuing Fiscal Year and the Authorization in Favour of the Directors to Fix their Remuneration		For	For	Management



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	04 To Approve, on a Non-Binding Advisory Basis, the Corporation's Approach to Executive Compensation		For	For	Management
	05 To Amend and Restate the Corporation's Bylaw Number 1		For	For	Management
04/05/2018	Canadian Imperial Bank Of Commerce *CM*	136069101			
	01 Elect Directors (Belzberg, Caldwell, Collins, Daniel, Desjardins, Dodig, Hasenfratz, Kelly, Larsen, Le Pan, Manley, Peverett, Stevenson, Turcotte, Tysoe, Zubrow)		For	For	Management
	02 Appointment of Ernst & Young LLP as Auditors		For	For	Management
	03 Advisory Resolution about our Executive Compensation Approach		For	Against	Management
	04 Resolution to Amend our Employee Stock Option Plan		For	Against	Management
04/23/2018	Speedway Motorsports, Inc. *TRK*	847788106			
	1 Elect Directors (Marcus G. Smith, Tom E. Smith)		For	For	Management
	2 To Approve the 2018 Formula Restricted Stock Plan for Non-Employee Directors		For	For	Management
05/03/2018	Canadian Natural Resources Ltd *CNQ*	136385101			
	1 Elect Directors (Best, Edwards, Faithfull, Fong, Giffin, Gobert, Laut, McKay, McKenna, Tuer, Verschuren))		For	For	Management
	2 Appointment of PricewaterhouseCoopers LLP, Chartered Accountants, Calgary, Alberta, as Auditors of the Corporation for the Ensuing Year and the Authorization of the Board of Directors of the Corporation to Fix Their Remuneration		For	For	Management
	3 On an Advisory Basis, Accepting the Corporation's Approach to Executive Compensation as Described in the Information Circular		For	Against	Management
05/01/2018	Encana Corporation *ECA*	292505104			
	1 Elect Directors (Dea, Fowler, Mayson, McIntire, Mckenzie, Nimocks, Shaw, Suttles, Waterman, Woitas)		For	For	Management
	2 Appoint PricewaterhouseCoopers LLP as Independent Auditors at a Remuneration to be Fixed by the Board of Directors		For	For	Management
	3 Advisory Vote to Approve Compensation of named Executive Officers		For	Against	Shareholder